

NEW HAMPSHIRE GAS CORPORATION

(OVER)/UNDER COLLECTION - NOVEMBER 2011 THROUGH MAY 2012

	<u>PRIOR</u>	<u>ESTIMATE NOV 11</u>	<u>FORECAST DEC 11</u>	<u>FORECAST JAN 12</u>	<u>FORECAST FEB 12</u>	<u>FORECAST MAR 12</u>	<u>FORECAST APR 12</u>	<u>TOTAL</u>
<u>COSTS</u>								
1 FIRM SENDOUT (therms)		113,177	217,200	237,077	201,059	168,366	102,745	1,039,624
2 COMPANY USE (therms)		4,506	6,598	7,342	6,299	5,335	3,415	33,495
3 TOTAL SENDOUT (therms)		117,683	223,798	244,419	207,358	173,701	106,160	1,073,119
4 COST PER THERM		\$2 0006	\$1.9584	\$1.9192	\$1.9097	\$1.8975	\$1 8685	\$1.9259
5 TOTAL PROPANE COSTS		\$235,442	\$438,278	\$469,093	\$395,984	\$329,598	\$198,358	\$2,066,754
<u>REVENUES</u>								
6 FPO SALES (therms)		14,666	20,326	34,170	33,913	28,639	25,299	157,013
7 NON-FPO SALES (therms)		62,115	110,407	185,600	184,202	155,560	137,414	835,298
8 TOTAL SALES		76,781	130,733	219,770	218,115	184,199	162,713	992,311
9 FPO RATE PER THERM		\$2.2357	\$2.2357	\$2.2357	\$2.2357	\$2.2357	\$2.2357	\$2 2357
10 NON-FPO RATE PER THERM		\$2.1678	\$2.1678	\$2 1678	\$2 1678	\$2.1678	\$2.1678	\$2.1678
11 FPO REVENUES		\$32,789	\$45,443	\$76,394	\$75,819	\$64,028	\$56,561	\$351,034
12 NON-FPO REVENUES		\$134,653	\$239,340	\$402,344	\$399,313	\$337,223	\$297,886	\$1,810,759
13 TOTAL REVENUES		\$167,442	\$284,783	\$478,738	\$475,132	\$401,251	\$354,447	\$2,161,793
14 (OVER)/UNDER COLLECTION		\$68,001	\$153,495	(\$9,644)	(\$79,148)	(\$71,653)	(\$156,089)	(\$95,039)
15 INTEREST AMOUNT		\$184	\$495	\$722	\$641	\$474	\$197	\$2,712
16 TOTAL (OVER)/UNDER COLLECTION	\$33,758	\$68,184	\$153,990	(\$8,922)	(\$78,507)	(\$71,180)	(\$155,893)	(\$58,569)
17 FORECASTED (OVER)/UNDER COLLECTION (before rate change)								(\$58,569)
18 DIVIDED BY REMAINING FORECASTED NON-FPO SALES FOR PERIOD								773.183
19 CHANGE TO NON-FPO COG RATE REQUIRED TO ELIMINATE FORECASTED OVER/UNDER COLLECTION								(\$0.0758)
20 CURRENT NON-FPO COST OF GAS RATE								\$2 1678
21 BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE								\$2.1678
22 MAXIMUM ALLOWABLE NON-FPO COST OF GAS RATE								\$2.7098
23 MAXIMUM ALLOWABLE INCREASE								\$0.5420
24 REVISED NON-FPO COST OF GAS RATE								\$2 0920

NEW HAMPSHIRE GAS CORPORATION ELECTS TO IMPLEMENT A \$0 0758 DECREASE TO THE COST OF GAS RATE

25 Mont Belvieu Futures Prices (per gallon)	<u>NOV 11</u>	<u>DEC 11</u>	<u>JAN 12</u>	<u>FEB 12</u>	<u>MAR 12</u>	<u>APR 12</u>
26 Winter COG Updated Filing - 10/14/11 quotations	\$1.5304	\$1.5304	\$1.5347	\$1.5134	\$1.4006	\$1 3304
27 December 1 Rate Update - 11/21/11 quotations		\$1.4421	\$1 4472	\$1 4291	\$1.3531	\$1.3041

New Hampshire Gas Corporation

Calculation of the Cost of Gas Rate

Period Covered: Winter Period November 1, 2011 through April 30, 2012

Projected Gas Sales - therms 996,907

Total Anticipated Cost of Propane Sendout \$2,134,869

Add:	Prior Period Deficiency Uncollected	\$33,215
	Interest	\$3,560

Deduct:	Prior Period Excess Collected	\$0
	Interest	\$0

Prior Period Adjustments and Interest	\$36,775
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Total Anticipated Cost	\$2,171,644
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Fixed Price Option Cost of Gas Rate (per therm) *	\$2.2357
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Forecasted Fixed Price Option Sales (therms)	155,000
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Forecasted Fixed Price Option Cost of Gas Revenue	\$346,534
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Remaining Gas Cost to be Recovered	\$1,825,110
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Forecasted Non-Fixed Price Option Sales (therms)	841,907
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Non-Fixed Price Option Cost of Gas Rate - Beginning Period (per therm)	\$2.1678
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Mid Period Adjustment - December 1, 2011	(\$0.0758)
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Revised Non-Fixed Price Option Cost of Gas Rate - Effective December 1, 2011 (per therm)	\$2.0920
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Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:

Maximum Cost of Gas Rate - Non-Fixed Price Option (per therm)	\$2.7098
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* The Fixed Price Option rate was determined in the initial cost of gas filing on September 20, 2011, based on the Non-Fixed Price Option rate plus a \$0.02 fixed price option premium. (NHPUC Order No. 24,516)

Issued: November 22, 2011

Effective: December 1, 2011

Issued By:

Michael D. Eastman
Michael D. Eastman
Treasurer

In Compliance with DG 11-212, Order No. 25,281